



120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 42

H.P. 33

House of Representatives, January 9, 2001

An Act to Fully Fund the Endowment Incentive Fund.

(EMERGENCY)

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. Mac Jailand

MILLICENT M. MacFARLAND, Clerk

Presented by Representative BAKER of Bangor. Cosponsored by Senator CATHCART of Penobscot and Representatives: BROOKS of Winterport, DESMOND of Mapleton, DUPLESSIE of Westbrook, McDONOUGH of Portland, McKEE of Wayne. **Emergency preamble. Whereas,** Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, this Act fully funds the Endowment Incentive Fund, which was created by Public Law 1999, chapter 511; and

Whereas, when the fund was first established, it was provided with an insufficient amount of money; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

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2001-02

24 TREASURER OF STATE

26 Endowment Incentive Fund

28 All Other

\$14,000,000

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	Provides	funds	to the
32	Endowment	Incent	ive Fund to
	match qua	alified	private
34	donations	for	academic
	purposes a	t the 1	University of
36	Maine Sys	tem,	the Maine
	Technical	College	e System and

38 the Maine Maritime Academy.

Emergency clause. In view of the emergency cited in the 42 preamble, this Act takes effect when approved.

SUMMARY

This bill provides an appropriation of \$14,000,000 to the 48 Endowment Incentive Fund.