

# MAINE STATE LEGISLATURE

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L.D. 42

2

DATE: 2/6/02

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**APPROPRIATIONS AND FINANCIAL AFFAIRS**

8

MINORITY

10 Reproduced and distributed under the direction of the Clerk of  
12 the House.

12

14

**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
120TH LEGISLATURE  
SECOND REGULAR SESSION**

16

18

18 COMMITTEE AMENDMENT "B" to H.P. 33, L.D. 42, Bill, "An Act  
20 to Fully Fund the Endowment Incentive Fund"

22

22 Amend the bill by striking out the title and substituting  
24 the following:

24

**'An Act to Fund the Endowment Incentive Fund'**

26

26 Further amend the bill in the 2nd paragraph after the title  
28 in the first line (page 1, line 5 in L.D.) by striking out the  
30 following: "fully funds" and inserting in its place the  
32 following: 'provides funds for'

32

32 Further amend the bill by striking out all of the 3rd  
34 paragraph after the title (page 1, lines 8 and 9 in L.D.) and  
36 inserting in its place the following:

36

**'Whereas, the fund has never been fully funded; and**

38

38 **Whereas, amounts appropriated to the fund provide an**  
40 **incentive for private donations that benefit the State's public**  
42 **institutions of higher education; and'**

42

42 Further amend the bill by striking out all of section 1 and  
44 inserting in its place the following:

44

44 **'Sec. 1. Appropriations and allocations.** The following  
46 appropriations and allocations are made.

48

**TREASURER OF STATE**

50

**Endowment Incentive Fund**

**COMMITTEE AMENDMENT**

2 Initiative: Provides one-time funds to match qualified private  
3 donations for academic purposes at the University of Maine  
4 System, the Maine Technical College System and the Maine  
5 Maritime Academy.

6	<b>General Fund</b>	<b>2001-02</b>	<b>2002-03</b>
8	All Other	\$100,000	\$0'

10 Further amend the bill by inserting at the end before the  
11 summary the following:

12  
13  
14 **FISCAL NOTE**

15  
16 **2001-02**

17 **APPROPRIATIONS/ALLOCATIONS**

18  
19  
20 General Fund \$100,000

21 This bill includes a General Fund appropriation of \$100,000  
22 in fiscal year 2001-02 for the Treasurer of State, Endowment  
23 Incentive Fund to match qualified private donations for academic  
24 purposes at Maine's public institutions of higher education.

25 Any additional costs associated with managing the investment  
26 of the matching funds and other administrative responsibilities  
27 can be absorbed by the Maine Maritime Academy, the Maine  
28 Technical College System and the University of Maine System  
29 utilizing existing budgeted resources.'

30  
31  
32  
33  
34 **SUMMARY**

35 This amendment is a minority report. It reduces the amount  
36 of the General Fund appropriation for the Endowment Incentive  
37 Fund from \$14,000,000 to \$100,000. It also adds a fiscal note.  
38