

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 25

H.P. 25

House of Representatives, January 4, 2001

**An Act to Establish the Administrative Operating Budget for the Maine
State Retirement System for the Fiscal Year Ending June 30, 2002.**

(EMERGENCY)

Reported by Representative BERRY for the Maine State Retirement System pursuant to
Maine Revised Statutes, Title 5, section 17103, subsection 13.

Reference to the Joint Standing Committee on Appropriations and Financial Affairs
suggested and printing ordered under Joint Rule 218.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the 90-day period may not terminate until after the
beginning of the next fiscal year; and

8 **Whereas,** certain obligations and expenses incident to the
operation of the Maine State Retirement System will become due
and payable before the 90-day period may terminate; and

12 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
safety; now, therefore,

18 **Be it enacted by the People of the State of Maine as follows:**

20 **Sec. 1. Allocation of funds.** Administrative operating expenses
of the Maine State Retirement System for the fiscal year ending
June 30, 2002 must be paid from the retirement system's Expense
Fund in accordance with the following schedule.

24

2001-02

26 **MAINE STATE RETIREMENT SYSTEM**

28

Personal Services	\$6,292,676
All Other	2,760,570
MAINE STATE RETIREMENT SYSTEM	
TOTAL ALLOCATIONS	<u>\$9,053,246</u>

34 **Sec. 2. Attribution of costs.** The expenses identified in section
1 are attributed as follows.

38

2001-02

40 **MAINE STATE RETIREMENT SYSTEM**

42

General Fund	\$5,839,344
Non-General Fund	1,484,732
Participating Local District and Other	1,729,170
MAINE STATE RETIREMENT SYSTEM	
TOTAL ATTRIBUTIONS	<u>\$9,053,246</u>

48 **Sec. 3. Transfers of allocations; year-end balances.** Transfers of
allocations and carry-forwards of unexpended balances must

2 be carried out in accordance with the Maine Revised Statutes,
Title 5, section 17103, subsection 13.

4 **Sec. 4. Collective bargaining agreements approval.** The
allocations made in section 1 and the attributions made in
6 section 2 include the amounts required to fund the collective
bargaining agreements approved in Private and Special Law 1999,
8 chapter 69.

10 **Sec. 5. Authorization to expend retirement system reserve
administrative operating funds.** Of the amount authorized to be
12 expended in section 1 for the administrative costs of the
retirement system, \$400,000 must be provided from the system's
14 reserve administrative operating funds.

16 **Emergency clause.** In view of the emergency cited in the
preamble, this Act takes effect July 1, 2001.
18

20 SUMMARY

22 Effective July 1, 1993, the Maine State Retirement System is
required by statute to present its annual operating budget to the
24 Legislature for approval. This bill is the system's 8th annual
budget. It is for fiscal year 2001-02.
26

This bill identifies the retirement system's personal
28 services costs and its costs for all other operating expenses.

30 For information purposes, the bill presents the attribution
of expenses to the 3 retirement system member and employer
32 categories: General Fund; Non-General Fund; and Participating
Local District.