

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 2241

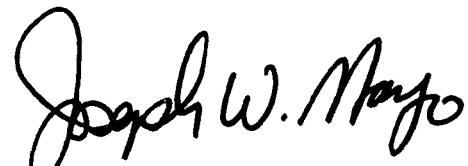
H.P. 1593

House of Representatives, May 24, 1999

**Resolve, to Modify the State Valuation for the Sappi Plant in the City of
Westbrook for Purposes of Education Funding.**

(EMERGENCY)

Reported by Representative GAGNON for the Joint Standing Committee on Taxation
pursuant to Joint Order H.P. 1584.


JOSEPH W. MAYO, Clerk

2 Provides funds for the increase in school
3 subsidy payments for the City of Westbrook
4 that result from reducing the state
5 valuation of certain property for the
6 purpose of the calculation of school subsidy.

8 **Emergency clause.** In view of the emergency cited in the
9 preamble, this resolve takes effect when approved.
10

12 **FISCAL NOTE**

1999-00

14 **APPROPRIATIONS/ALLOCATIONS**

16 General Fund \$705,121
18

20 Reducing the state valuation for the City of Westbrook for
21 the purpose of calculating school subsidy will increase the
22 amount of subsidy payable to the city by \$705,121 in fiscal year
23 1999-00. Based on total General Fund appropriations for school
24 subsidy for fiscal year 1999-00 provided in Public Law 1999,
25 chapter 16, and since subsidy allocation estimates for fiscal
26 year 1999-00 have already been provided to school administrative
27 units, the resolve includes a General Fund appropriation to the
28 Department of Education in the amount of \$705,121 to avoid a
29 redistribution and reduction of subsidy to other school
30 administrative units.

32

SUMMARY

34

36 This resolve establishes the state valuation, for purposes
37 of calculation of school appropriations, for the Sappi Fine Paper
38 North America plant located in the City of Westbrook at
\$140,000,000 for fiscal year 1999-00.