

# MAINE STATE LEGISLATURE

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# 119th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1999

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Legislative Document

No. 1273

S.P. 436

In Senate, February 16, 1999

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### **An Act to Encourage Utility Efficiency.**

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Reference to the Committee on Utilities and Energy suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by President LAWRENCE of York.  
Cosponsored by Senators: CAREY of Kennebec, HARRIMAN of Cumberland, MILLS of Somerset, MITCHELL of Penobscot, RUHLIN of Penobscot, Representatives: COLWELL of Gardiner, FISHER of Brewer, MENDROS of Lewiston.

**Be it enacted by the People of the State of Maine as follows:**

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**Sec. 1. 35-A MRSA §3205, sub-§6,** as enacted by PL 1997, c. 316, §3, is repealed.

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### **SUMMARY**

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This bill repeals the provision of the laws governing electric industry restructuring that discourages mergers and acquisitions in the electric utility industry. It repeals the provision that provides that if 10% or more of the stock of a distribution utility is purchased by an entity, the purchasing entity and any related entity may not sell or offer for sale generation service to any retail consumer of electric energy in this State.