

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 456

H.P. 340

House of Representatives, January 14, 1999

An Act to Ensure Consistency between Federal and State Estate Tax Laws.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative MACK of Standish.
Cosponsored by Senator BENNETT of Oxford and
Representatives: CAMPBELL of Holden, FISHER of Brewer, LEMONT of Kittery,
MENDROS of Lewiston, Senators: ABROMSON of Cumberland, CAREY of Kennebec,
DAVIS of Piscataquis, PENDLETON of Cumberland.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §4063, sub-§3** is enacted to read:

6 3. Contingent repeal. If the credit for state death taxes
8 determined by the Code as provided in subsection 1 is repealed,
10 this section is repealed.

12 SUMMARY

14 Under current Maine estate tax law, the amount of the estate
16 tax charged by Maine is equal to the amount of credit against the
federal estate tax granted by the Federal Government. This bill
ensures that if the Federal Government ever fails to provide a
credit, then the Maine resident estate tax will be zero.