

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

SECOND REGULAR SESSION-1998

Legislative Document

No. 2200

S.P. 816

In Senate, February 9, 1998

**An Act to Provide Funds for Applied Research and Development
Relevant to the Maine Economy.**

Reported by Senator CATHCART of Penobscot for the Joint Select Committee on Research and Development. Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed pursuant to Joint Order S. P. 669 under Joint Rule 401.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §949 is enacted to read:

§949. Revenues to the fund

The Board of Trustees of the University of Maine System shall take all actions necessary to obtain revenue from sources other than the General Fund, including revenues from intellectual property arising from research or joint ventures funded by the fund and to ensure that those revenues replace General Fund appropriations by June 30, 2003.

Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1998-99

**UNIVERSITY OF MAINE SYSTEM,
BOARD OF TRUSTEES OF THE**

Maine Economic Improvement Fund

All Other \$10,000,000

Provides funds for the first year of a 5-year General Fund funding strategy for the Maine Economic Improvement Fund, to be used in accordance with the Maine Revised Statutes, Title 10, chapter 107-C to fund applied scientific research and related commercial development conducted by the University of Maine System, its member institutions and its employees and students in 5 target areas.

SUMMARY

This bill appropriates \$10,000,000 to the Maine Economic Improvement Fund and requires the Board of Trustees of the University of Maine System to take all actions necessary to obtain revenues from sources other than the General Fund within 5 years of the first appropriation.