

MAINE STATE LEGISLATURE

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M
R 48

L.D. 2200

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DATE: April 7, 1998

(Filing No. S-768)

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STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND SPECIAL SESSION

12

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SENATE AMENDMENT "A" to S.P. 816, L.D. 2200, Bill, "An Act to Provide Funds for Applied Research and Development Relevant to the Maine Economy"

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Amend the bill by inserting after section 1 the following:

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'Sec. 2. PL 1997, c. 643, Pt. HH, §3 is repealed.

22

Sec. 3. PL 1997, c. 643, Pt. LL is repealed.

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Sec. 4. Transfer to the Finance Authority of Maine.

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Notwithstanding any other provision of law, after the State Controller closes the financial accounts of the State for the fiscal year ending June 30, 1998, an amount not to exceed \$4,000,000 must be transferred to the Finance Authority of Maine for the Maine Student Incentive Scholarship Program from the available balance remaining in the General Fund as the next priority after the State Contingent Account, as established in the Maine Revised Statutes, Title 5, section 1507, is replenished, to be made available by financial order upon the recommendation of the State Budget Officer and approval of the Governor.'

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Further amend the bill in section 2 in the 7th line (page 1, line 24 in L.D.) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$4,000,000'

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Further amend the bill by inserting after section 2 the following:

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'Sec. 3. Retroactivity. Those sections of this Act that repeal Public Law 1997, chapter 643, Part HH, section 3 and Part LL are retroactive to June 30, 1998.'

H. & S.

SENATE AMENDMENT "A" to S.P. 816, L.D. 2200

2 Further amend the bill by relettering or renumbering any
nonconsecutive Part letter or section number to read
consecutively.

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6 Further amend the bill by inserting at the end before the
summary the following:

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10 **FISCAL NOTE**

1998-99

12 **APPROPRIATIONS/ALLOCATIONS**

14 General Fund \$-0-

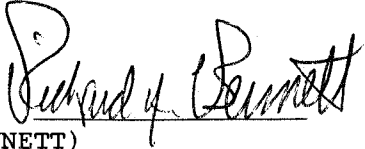
16 This bill includes a General Fund appropriation of
18 \$4,000,000 in fiscal year 1998-99 for the University of Maine
System for the first year of a 5-year funding strategy for the
20 Maine Economic Improvement Fund. The repeal of a provision in
Public Law 1997, chapter 643, Part HH, section 3 that included a
22 General Fund appropriation of \$4,000,000 in fiscal year 1998-99
to the Finance Authority of Maine for the Maine Student Incentive
24 Scholarship Program offsets the General Fund appropriation in
this bill, resulting in no net fiscal impact to the General Fund
26 in fiscal year 1998-99.

28 The bill also replaces a provision authorizing a transfer of
\$4,000,000 of available balances at June 30, 1998 to the
30 University of Maine System with an authorization to transfer the
same amount to the Finance Authority of Maine at June 30, 1998.'

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34 **SUMMARY**

36 This amendment repeals the additional funding of \$4,000,000
to the Maine Student Incentive Scholarship Program and the
38 authorization in Public Law 1997, chapter 643 to transfer an
amount not to exceed \$4,000,000 to the University of Maine System
40 toward the Maine Economic Improvement Strategy effective June 30,
1998. This amendment also reduces the appropriation to the Maine
42 Economic Improvement Fund from \$10,000,000 to \$4,000,000.

44 The amendment also adds a fiscal note to the bill.

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48 SPONSORED BY: 
(Senator BENNETT)

50 COUNTY: Oxford

SENATE AMENDMENT