

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

DATE: 3-13-98

(Filing No. H-894)

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1564, L.D. 2197, Bill, "An Act to Implement Recommendations of the Joint Standing Committee on Banking and Insurance Relating to the Review of the Bureau of Insurance, the Bureau of Banking and the Securities Division within the Department of Professional and Financial Regulation under the State Government Evaluation Act"

Amend the amendment by striking out all of Part B, section 3 and inserting in its place the following:

'Sec. B-3. 24-A MRSA §2016, sub-§1, as amended by PL 1997, c. 592, §62, is further amended to read:

1. Each producer with surplus lines authority shall maintain in the producer's office within the State a monthly report showing the amount of insurance placed for any person or organization, the location of each risk, the gross premium charged, the name of each insurer with which the insurance was placed, the date and term of each insurance contract issued during the preceding month and any other pertinent information required by the superintendent. The report must show in the same detail each contract cancelled during the month covered by the report and the return premium on it. The monthly report must be made available to the superintendent for examination at the producer's office location in the State at any time or by delivery to the bureau upon 5 days' notice by the superintendent.

~~Within 45 days of the end of each calendar quarter, the producer shall pay to the Treasurer of State 3% of the difference between the gross premiums and the return premiums reported for the business transacted during the preceding calendar quarter.~~

2

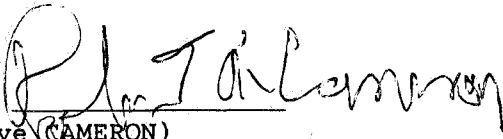
SUMMARY

4

6 This amendment is being presented on behalf of the Committee
on Bills in the Second Reading to prevent a conflict by
8 incorporating changes made to the Maine Revised Statutes, Title
24-A, section 2016, subsection 1 in Public Law 1997, chapter 592.

10

12

SPONSORED BY: 
(Representative CAMERON)

14

16

TOWN: Rumford

18