

MAINE STATE LEGISLATURE

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MR
R. O. S.

L.D. 1138

DATE: June 1, 1997

(Filing No. S-438)

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STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "E" to COMMITTEE AMENDMENT "A" to H.P. 833, L.D. 1138, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1998 and June 30, 1999"

Amend the amendment by inserting after Part Q the following:

PART R

Sec. R-1. 38 MRSA §2013 is enacted to read:

§2013. Limitation on use of bond proceeds

Bond proceeds allocated to a priority watershed protection program may only be expended in accordance with the following.

1. Current expenditures. Bond proceeds may not be used to fund current expenditures.

2. Capital improvements; tangible assets. Bond proceeds must only be used to finance capital improvements or to purchase tangible assets with useful lives greater than 10 years.

Sec. R-2. Contingent upon ratification of bond issue. This Part takes effect only if a \$13,000,000 General Fund bond issue, including \$500,000 for mitigation of storm water pollution through the establishment of a comprehensive watershed protection program, is approved by the voters of the State.'

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SENATE AMENDMENT

R. of S.

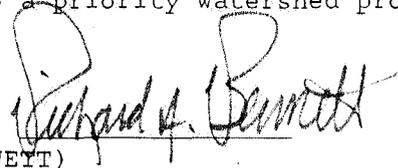
SENATE AMENDMENT "E" to COMMITTEE AMENDMENT "A" to H.P. 833,
L.D. 1138

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SUMMARY

This amendment limits the use of any bond proceeds that may be allocated to a priority watershed protection program.

SPONSORED BY:
(Senator BENNETT)



COUNTY: Oxford