

MAINE STATE LEGISLATURE

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TRANSPORTATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 744, L.D. 1008, Bill, "An Act to Make Allocation for Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 1998"

Amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

1998-99

REVENUES

Highway Fund \$12,896

This bill makes allocations from Maine Turnpike Authority Funds of \$23,851,682 for the authority's operating expenses for the calendar year ending December 31, 1998. Revenues of \$47,350,833 in fiscal year 1998 are budgeted to fund the Maine Turnpike Authority's allocations.

Included in the budgeted revenue but not allocated is \$4,687,104 required to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. A projected operating surplus balance of \$12,896 will be transferred to the Department of Transportation in May of 1999,

COMMITTEE AMENDMENT

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2 increasing Highway Fund revenue by that amount for fiscal year
3 1998-99. This bill also includes budgeted transfers of
4 \$8,000,000 to the Reserve Maintenance Fund and \$10,799,151 to the
5 Debt Service Fund. The funds that are not allocated in the bill
6 are not subject to the transfer limitations in section 2 of the
7 bill.'

8
9
10 **SUMMARY**

This amendment adds a fiscal note to the bill.

COMMITTEE AMENDMENT