

MAINE STATE LEGISLATURE

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L.D. 999

DATE: *March 30, 1998*

(Filing No. S-645)

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STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to H.P. 735, L.D. 999, "RESOLUTION, Proposing an Amendment to the Constitution of Maine to Establish a Contractual Obligation for Members of the Maine State Retirement System"

Amend the resolution by inserting at the end before the summary the following:

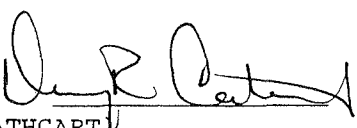
FISCAL NOTE

The estimated cost of sending this constitutional amendment out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 118th Legislature to be submitted to the voters in November. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, this constitutional amendment will prevent the State from reducing retirement benefits for state employees or teachers. Retirement benefit reductions will only be allowed for employees hired after the effective date of this amendment.

SUMMARY

This amendment adds a fiscal note to the resolution.

SPONSORED BY: 
(Senator CATHCART)

COUNTY: Penobscot