

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

FIRST REGULAR SESSION-1997

Legislative Document

No. 902

H.P. 649

House of Representatives, February 6, 1997

**An Act Requiring Notice to Homeowners' Insurance Policyholders when
an Insurer Ceases to Transact Business with an Agent.**

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative BAKER of Dixfield.
Cosponsored by Senator FERGUSON of Oxford and
Representatives: GAGNE of Buckfield, SAMSON of Jay.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 24-A MRSA §1549 is enacted to read:

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§1549. Notice to policyholders

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An insurer that ceases to sell homeowners' insurance through an agent or broker shall notify each policyholder who purchased homeowners' insurance from the insurer through that agent or broker at least 30 days before ceasing business through the agent or broker.

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SUMMARY

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This bill requires an insurer to notify homeowners' insurance policyholders when the insurer ceases to do business through an agent or broker.

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