TRANSPORTATION

STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 535, L.D. 726, Bill, "An Act to Increase the Bonding Limits of the Maine Turnpike Authority"

Amend the bill in section 1 in subsection 1 in the 2nd line (page 1, line 7 in L.D.) by striking out the following: "applicable" and in the 6th line (page 1, line 11 in L.D.) by striking out the following: "$116,000,000" and inserting in its place the following: "$119,000,000 $170,000,000"

Further amend the bill in section 1 in subsection 2 in the 3rd line (page 1, line 18 in L.D.) by striking out the following: "applicable"

Further amend the bill in section 2 in subsection 2-A in the 3rd line (page 1, line 41 in L.D.) by striking out the following: "applicable"

Further amend the bill in section 3 in subsection 2-B in the 6th line (page 2, line 12 in L.D.) by striking out the following: "$100,000,000" and inserting in its place the following: "$41,000,000" and in the last line (page 2, line 19 in L.D.) by inserting after the following: "improvements" the following: 'and construction'

SUMMARY

This amendment increases the amount of bonds of the Maine Turnpike Authority which may be outstanding for any lawful
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purpose of the authority from $116,000,000 to $170,000,000 and provides that the bonding limit for paying the cost of widening all or any portion of the Maine Turnpike between Exits 1 and 6-A will be $41,000,000. This amendment also makes technical corrections.