

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
118TH LEGISLATURE  
SECOND REGULAR SESSION

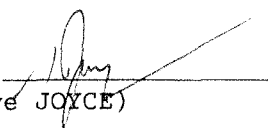
HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 535, L.D. 726, Bill, "An Act to Increase the Bonding Limits of the Maine Turnpike Authority"

Amend the amendment by inserting after the first indented paragraph after the title the following:

'Amend the bill in section 1 in subsection 1 in the last line (page 1, line 14 in L.D.) by inserting at the end the following: 'On January 1, 2005, the maximum bonding limit under this subsection is \$116,000,000 in the principal amount exclusive of refundings or the outstanding principal amount exclusive of refundings, whichever is greater. If the outstanding principal amount exclusive of refundings on January 1, 2005 is greater than \$116,000,000, the authority may not issue a turnpike revenue bond under this subsection until the outstanding principal amount exclusive of refundings becomes less than \$116,000,000, at which time the maximum bonding limit under this subsection is \$116,000,000 in the principal amount exclusive of refundings.'

SUMMARY

This amendment amends Committee Amendment "A" by providing that after January 1, 2005, the Maine Turnpike Authority's bonding limit for general purposes will be scaled back to \$116,000,000, the level currently in the law. The committee amendment sets the bonding limits for general purposes at \$170,000,000.

SPONSORED BY:   
(Representative JOYCE)

TOWN: Biddeford

**HOUSE AMENDMENT**