

# MAINE STATE LEGISLATURE

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**JUDICIARY**

Reported by: Senator Longley

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**STATE OF MAINE  
SENATE  
118TH LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 210, L.D. 669, Bill, "An Act Relating to Value of Property Held by Portland Yacht Club"

Amend the bill by striking out all of section 1 and inserting in its place the following:

'Sec. 1. P&SL 1878, c. 69, §2, as amended by P&SL 1959, c. 7, is repealed.'

**SUMMARY**

The purpose of the bill is to remove the limitation on the value of property the Portland Yacht Club can hold. This amendment replaces section 1 of the bill. It repeals section 2 of the Portland Yacht Club's charter, which currently limits the value of property that may be held. The remaining section of the charter grants all the powers of a nonprofit corporation formed under the Maine Revised Statutes, Title 13-B to the Portland Yacht Club. One of those powers is to hold property without limitation on its value.