

# MAINE STATE LEGISLATURE

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# 118th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1997

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Legislative Document

No. 602

S.P. 184

In Senate, January 30, 1997

**An Act to Clarify Requirements for a Credit Union Applying to Expand Its Field of Membership.**

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Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script, reading "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator KIEFFER of Aroostook.  
Cosponsored by Senator ABROMSON of Cumberland, Representatives: KNEELAND of Easton, LEMONT of Kittery, UNDERWOOD of Oxford.

**Be it enacted by the People of the State of Maine as follows:**

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**Sec. 1. 9-B MRSA §814, sub-§1, ¶A**, as enacted by PL 1995, c. 101, §2, is amended to read:

A. When determining whether a credit union's proposed field of membership meets the requirements of this section, the superintendent shall consider all guidelines established by the National Credit Union Administration that address the issues of common bond, overlapping fields of membership, expansions or conversions of field of membership and the documentation required for amending a field of membership. The credit union applying to expand membership has the burden of proof to show that the requested expansion of its field of membership complies with the fields of membership listed in this section.

**SUMMARY**

This bill requires a credit union applying for an expansion of its field of membership to show that the requested expansion satisfies the defined fields of membership within the law.