

# MAINE STATE LEGISLATURE

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L.D. 594

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DATE: April 29, 1997

(Filing No. S- 156 )

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**STATE OF MAINE  
SENATE  
118TH LEGISLATURE  
FIRST SPECIAL SESSION**

SENATE AMENDMENT " A " to H.P. 444, L.D. 594, "Resolve, Authorizing the Maine Technical College to Achieve Cost Savings through the Lease-purchase of Facilities"

Amend the resolve in section 1 in the 4th line (page 1, line 28 in L.D.) by striking out the following: "lease-purchase" and inserting in its place the following: 'negotiate a lease-purchase agreement for'

Further amend the resolve in section 1 in the 7th line (page 1, line 31 in L.D.) by inserting after the following: "located." the following new sentence: 'The final lease-purchase agreement is subject to approval by the Legislature.'

Further amend the resolve in section 1 by inserting at the end the following new sentence: 'Any lease-purchase agreement must ensure that the payment of property taxes continues for the term of the agreement and any final purchase is contingent upon the continuation of property tax payment for as long as the Maine Technical College System owns the property.'

Further amend the resolve by inserting at the end before the summary the following:

**'FISCAL NOTE**

This amendment will reduce the net operating savings expected to be realized by the Maine Technical College System by approximately \$16,600 annually.'

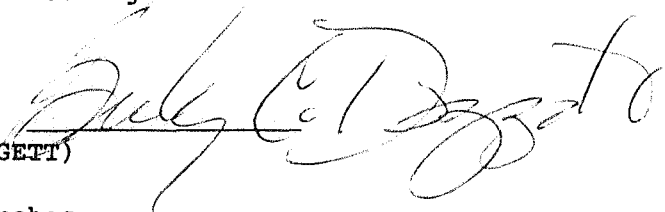
H. 444

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**SUMMARY**

This amendment ensures that property taxes continue to be paid on the property and requires legislative approval of the final lease-purchase agreement.

SPONSORED BY:  
(Senator DAGGETT)



COUNTY: Kennebec