

# MAINE STATE LEGISLATURE

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DATE: 5/1/95

(Filing No. H-177 )

MINORITY  
**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
117TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 630, L.D. 855, "RESOLUTION, Proposing an Amendment to the Constitution of Maine to Limit State Spending and Establish a Reserve Fund"

Amend the resolution in that part designated "Section 24." in the 3rd line (page 1, line 9 in L.D.) by striking out the following: "expenditures" and inserting in its place the following: 'appropriations'

Further amend the resolution by inserting at the end before the statement of fact the following:

**'FISCAL NOTE**

The estimated cost of sending this resolution out to referendum will vary according to the total number of referenda enacted during the First Regular Session of the 117th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If enacted by the voters, beginning in fiscal year 1996-97 General Fund expenditures will be limited by a formula prescribed by the Legislature; a reserve fund will be created to receive 75% of excess revenues to be used only in years of revenue shortfalls; and 25% of excess revenues would be placed in the Property Tax Relief Fund, established in the Maine Revised Statutes, Title 30-A, section 5683.'

**STATEMENT OF FACT**

This amendment makes a technical correction and adds a fiscal note to the resolution.

**COMMITTEE AMENDMENT**