An Act to Amend the Law Governing Real Estate Transfer Taxes Applicable to the Maine Turnpike Authority.

Submitted by the Maine Turnpike Authority pursuant to Joint Rule 24. Reference to the Committee on Taxation suggested and ordered printed.

Presented by Representative MURPHY of Berwick.
Cosponsored by Representatives: CHICK of Lebanon, DiPIETRO of South Portland, FARNUM of South Berwick, FISHER of Brewer, NADEAU of Saco, VIGUE of Winslow, Senator: CAREY of Kennebec.
Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §4641-C, sub-§1, as amended by PL 1993, c. 647, §1, is further amended to read:

1. Deeds to government property. Deeds to property transferred to or by the United States, the State of Maine or any of their instrumentalities, agencies or subdivisions. For the purposes of this subsection, only the United States, the State of Maine and their instrumentalities, agencies and subdivisions are exempt from the tax imposed by section 4641-A; except that property transferred to the Department of Transportation or the Maine Turnpike Authority for transportation purposes and gifts of land and interests in land to governmental entities and deeds to governmental entities from a bona fide nonprofit land conservation organization are exempt from the tax;

STATEMENT OF FACT

In Public Law 1993, chapter 647, the Legislature amended the provisions governing real estate transfer taxes to impose those taxes on certain nongovernmental entities in transactions that also involved governmental entities. That law continued prior applicable exemptions in the case of property transferred to the Department of Transportation for transportation purposes. This bill provides identical treatment to property transferred to the Maine Turnpike Authority for transportation purposes.