

# MAINE STATE LEGISLATURE

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# 117th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1995

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Legislative Document

No. 262

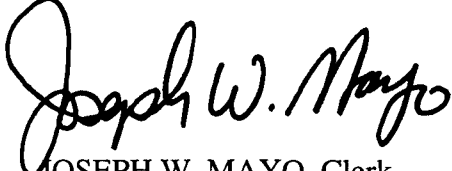
H.P. 203

House of Representatives, January 27, 1995

**An Act to Allow Banks and Credit Unions to Request the Scheduling of  
Joint Compliance Examinations by 2 State Regulatory Agencies.**

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Reference to the Committee on Banking and Insurance suggested and ordered printed.

  
JOSEPH W. MAYO, Clerk

Presented by Representative TREAT of Gardiner.  
Cosponsored by Representatives: ADAMS of Portland, BUNKER of Kossuth Township,  
CHASE of China, GOULD of Greenville, HEESCHEN of Wilton, ROSEBUSH of East  
Millinocket, Senators: PARADIS of Aroostook, PINGREE of Knox, RAND of Cumberland.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 9-A MRSA §6-106-A is enacted to read:**

6 **§6-106-A. Concurrent examinations**

8 When a supervised financial organization is subject to  
10 supervision by the Bureau of Consumer Credit Protection and the  
12 Bureau of Banking, the administrators of each bureau shall,  
14 whenever practicable, at the request of the supervised financial  
16 organization, cooperate in the scheduling and conducting of  
18 concurrent compliance examinations, consistent with resources,  
20 scheduling availability and appropriate consumer protections.

16 **STATEMENT OF FACT**

18 This bill allows banks and credit unions to request the  
20 scheduling of joint compliance examinations by the Bureau of  
Consumer Credit Protection and the Bureau of Banking.