

MAINE STATE LEGISLATURE

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R & S

L.D. 1806

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TAXATION

Reported by: Majority Report

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 647, L.D. 1806, Bill, "An Act to Encourage Municipal Investment in Local Economic Development Projects"

Amend the bill by inserting after the enacting clause and before section 1 the following:

Sec. 1. 20-A MRSA §1301, sub-§1, ¶D is enacted to read:

D. Notwithstanding paragraphs A and B, Title 30-A, chapter 208-A or any other provision of law, the state valuation used to calculate the shared cost for each municipality in a district with a municipal incentive development zone must include the increase in equalized just value of all industrial and commercial property located in the zone over the assessed value.

Sec. 2. 20-A MRSA §1704, sub-§1, as amended by PL 1993, c. 410, Pt. F, §4, is further amended to read:

1. Formula. A community school district shall share its costs among the member municipalities on the basis of:

A. The number of resident pupils in each municipality;

B. The fiscal capacity of each member municipality as defined in section 15603, subsection 11-A;

C. In accordance with any combination of paragraphs A and B; or

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2 D. In accordance with any other formula authorized by the
Legislature.

4 Notwithstanding paragraphs A to D and for fiscal year 1992-93
6 only, the state valuation and resident pupil information used to
calculate the shared cost for each municipality must be the same
8 as the information used for fiscal year 1991-92.

10 Notwithstanding paragraphs A to D, Title 30-A, chapter 208-A or
12 any other provision of law, the state valuation used to calculate
14 the shared cost for each municipality in a community school
district with a municipal incentive development zone must include
the increase in equalized just value of all industrial and
commercial property located in the zone over the assessed value.'

16 Further amend the bill in section 2 in subsection 1 in the
18 13th line from the end (page 5, line 4 in L.D.) by striking out
the following: "Such" and inserting in its place the following:
'Sueh The'

20 Further amend the bill by renumbering the sections to read
22 consecutively.

24 Further amend the bill by inserting at the end before the
statement of fact the following:

28 **FISCAL NOTE**

30 The additional costs to develop rules related to the
32 development of municipal incentive development zones and to
approve and certify the establishment of any such zones can be
34 absorbed by the Department of Economic and Community Development
utilizing existing budgeted resources.'

36 **STATEMENT OF FACT**

38 This amendment requires that the state valuation used to
40 calculate the local share of education for municipalities in a
school district or community school district include the value of
42 all property in the municipal incentive development zone.

44 This amendment also conforms existing law to current
drafting standards and adds a fiscal note to the bill.
46