

2	L.D. 1795
2	DATE: 3/7/94 (Filing No. H- 807)
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6	AGING, RETIREMENT & VETERANS
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10	Reproduced and distributed under the direction of the Clerk of the House.
12	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 116TH LEGISLATURE
16	SECOND REGULAR SESSION
18	COMMITTEE AMENDMENT " \mathcal{H} " to H.P. 1332, L.D. 1795, Bill, "An
20	Act to Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30,
22	1995"
24	Amend the bill by striking out all of sections 1 and 2 and inserting in their place the following:
26	'Sec. 1. Allocation of funds. Administrative operating expenses
28	of the Maine State Retirement System for the fiscal year ending June 30, 1995 must be paid from the system's expense fund in
30	accordance with the following schedule.
32	1994-95
34	MAINE STATE RETIREMENT SYSTEM
36	Office of the Executive Director
38	Personal Services \$496,367
40	General Staff
42	Personal Services 4,114,715
44	Systemwide
46	All Other 2,423,425
48	MAINE STATE RETIREMENT SYSTEM TOTAL ALLOCATIONS\$7,034,507

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COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 1332, L.D. 1795

2	Sec. 2. Attribution of costs. The expenses identified in section 1 of this Act are attributed as follows.
4	1994-95
б	
8	MAINE STATE RETIREMENT SYSTEM
-	General Fund \$4,572,429
10	Non-General Fund 1,758,627
12	Participating Local District and Other 703,451
14	
16	MAINE STATE RETIREMENT SYSTEM TOTAL ATTRIBUTIONS \$7,034,507'
18	Further amend the bill by inserting at the end before the statement of fact the following:
20	
22	FISCAL NOTE
24	This bill establishes the administrative operating budget for the Maine State Retirement System for fiscal year 1994-95 in
26	the amount of \$7,034,507.'
28	STATEMENT OF FACT

STATEMENT OF FACT

This amendment adds \$60,000 to cover the costs of 2 32 additional positions needed to institute a program to allow the initial benefit payments to be made on the basis of a member's 34 estimated benefit. The amendment also adds a fiscal note to the bill.

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