MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

SECOND REGULAR SESSION-1994

Legislative Document

No. 1621

S.P. 577

In Senate, January 5, 1994

An Act to Protect Utility Consumers from Bearing Responsibility for Utility Mismanagement.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26. Reference to the Committee on Utilities suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator ESTY of Cumberland.

Cosponsored by Representatives: HOLT of Bath, RICHARDSON of Portland.

	Sec. 1. 35-A MRSA §301, sub-§4, ¶B, as amended by PL 1987, c.
377,	is further amended to read:
	B. May <u>Shall</u> consider whether the utility is operating as efficiently as possible and is utilizing sound management
	practices, including the treatment in rates of executive compensation.
	STATEMENT OF FACT

Be it enacted by the People of the State of Maine as follows:

Current law permits the Public Utilities Commission, in determining just and reasonable rates, to consider whether a utility is operating efficiently and using sound management practices. This bill requires the Public Utilities Commission to consider those issues in determining rates.

This document has not yet been reviewed to determine the need for cross-reference, stylistic and other technical amendments to conform existing law to current drafting standards.