

L.D. 1547

(Filing No. S-62)

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DATE: 4/11/94

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STATE OF MAINE **SENATE 116TH LEGISLATURE** SECOND REGULAR SESSION

14 SENATE AMENDMENT "M" to COMMITTEE AMENDMENT "A" to H.P. 1148, L.D. 1547, Bill, "An Act to Authorize a General Fund Bond 16 Issue in the Amount of \$20,000,000 to Provide Funds for 1.8 Assistance to Maine Businesses"

20 Amend the amendment in Part A in section 10 in the first line (page 4, line 1 in amendment) by striking out the following: "primary" and inserting in its place the following: 'general'

Further amend the amendment in Part A in section 10 in the 3rd and 4th lines (page 4, lines 3 and 4 in amendment) by striking out the following: "the June 1994 primary election" and inserting in its place the following: 'the next general election in the month of November'

Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

'FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda 36 enacted during the Second Regular Session of the 116th 38 Legislature for submission to the voters at the November 1994 The estimated cost to the Secretary of State general election. if one to 6 referenda are enacted is \$95,000. 40 Each additional referendum costs an additional \$7,000.

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SENATE AMENDMENT

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1148, L.D. 1547

If approved by the voters, the total cost of this bond issue is estimated to be \$20,197,500 with principal payments of \$15,000,000 and interest payments of approximately \$5,197,500.'

STATEMENT OF FACT

This amendment requires that the referendum be submitted at the general election in November, rather than at the primary election in June. The amendment also adds a revised fiscal note.

14 month SPONSORED BY: 16 (Senator HARRIMAN) 18 COUNTY: Cumberland 20

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