



116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 1342

S.P. 432

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In Senate, April 29, 1993

An Act Related to the State Valuation of the Town of Mexico.

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator LUTHER of Oxford. Cosponsored by Representative: CAMERON of Rumford.

Printed on recycled paper

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the reduced value of the Farrington Mountain Landfill has had a catastrophic impact on property values in the Town of Mexico; and

Whereas, the reduced value of the Farrington Mountain 10 Landfill occurred within the period during which the State calculated the most recent valuation for Mexico; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Adjustment of 1991 state valuation for Town of Mexico. The 1991 state valuation of the Town of Mexico is reduced by \$9,561,150 to \$2,660,000.

Sec. 2. Adjustments. The Treasurer of State shall adjust 26 state-municipal revenue-sharing payments from the Local Government Fund for fiscal year 1992-93 to provide the 28 appropriate total fiscal year 1992-93 allocations to various municipalities in the State due to the adjustment to the fiscal 30 year 1991-92 state valuation of the Town of Mexico as provided in this Act.

Sec. 3. School funding. For the purpose of determining the amount of school subsidies for which the Mexico School System is eligible for fiscal year 1992-93, an apportionment of county taxes for fiscal year 1991-92 and other applications of state aid or subsidies is required. The state valuation for the Town of Mexico must be set at \$2,660,000. The valuation must be used in determining the per-pupil valuation of the Town of Mexico as provided by law.

- 42 **Emergency clause.** In view of the emergency cited in the preamble, this Act takes effect when approved.
 - STATEMENT OF FACT

48 This bill reduces the 1991 state valuation of the Town of Mexico to \$2,660,000.

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