

# MAINE STATE LEGISLATURE

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# 116th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1993

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Legislative Document

No. 1308

H.P. 977

House of Representatives, April 22, 1993

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**An Act to Provide Equitable Representation on the Board of Trustees of  
the Maine State Retirement System.**

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Received by the Clerk of the House on April 20, 1993. Referred to the Committee on Aging,  
Retirement and Veterans and 1200 ordered printed pursuant to Joint Rule 14.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Speaker MARTIN of Eagle Lake.  
Cosponsored by Representative: JALBERT of Lisbon.

Be it enacted by the People of the State of Maine as follows:

2           Sec. 1. 5 MRSA §17102, sub-§1, as amended by PL 1989, c. 503,  
4 Pt. B, §33, is further amended to read:

6           1. **Composition.** The Board of Trustees of the Maine State  
8 Retirement System, established by section 12004-F, subsection 9,  
shall-be is composed of 8 10 trustees, as follows:

10           A. The Treasurer of State or the Deputy Treasurer of State,  
ex officio, as a nonvoting trustee;

12           B. A person who is a member of the retirement system  
14 through employment as a teacher and who is duly elected by  
the Maine Teachers' Association;

16           C. A person who is a member of the retirement system  
18 through employment as a state employee and who is duly  
elected by the Maine State Employees' Association;

20           D. Four persons appointed by the Governor and subject to  
22 review by the joint standing committee of the Legislature  
having jurisdiction over aging, veterans and retirement and  
24 to confirmation by the Legislature:

26                   (1) At least 2 of whom shall must be qualified through  
training or experience in the field of investments,  
28 accounting, banking, insurance or law;

30                   (2) One of whom shall must be selected from a list of  
32 3 nominees submitted by the Maine Retired Teachers'  
Association; and

34                   (3) One of whom shall must be the recipient of a  
retirement allowance through the retirement system and  
36 who shall--be is selected from a list or lists of  
nominees submitted by retired state employees, retired  
38 participating local district employees or a committee  
comprised of representatives of these groups; and

40           E. A person who is a member of the retirement system  
42 through a participating local district and who shall-be is  
appointed by the governing body of the Maine Municipal  
44 Association; and

46           G. A person who is a member of the retirement system  
48 through employment as a participating local district  
employee and who is appointed by the governing body of the  
Maine American Federation of Labor - Congress of Industrial  
50 Organization; and

