

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
116TH LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT **B** to H.P. 972, L.D. 1303, Bill, "An Act to Provide Property Tax Adjustments Necessary for the Town of Portage Lake"

Amend the bill by striking out the title and substituting the following:

'An Act to Provide Property Tax Adjustments Necessary for the Town of Portage Lake, also Known as Portage'

Further amend the bill by striking out everything after the title and before the statement of fact and inserting in its place the following:

'Be it enacted by the People of the State of Maine as follows:

**Sec. 1. Correct 1993 valuation.** Notwithstanding any other provision in the Maine Revised Statutes, Title 36, the 1993 valuation for the Town of Portage Lake, also known as Portage, for the purposes of calculating county taxes, school appropriations and any other decision regarding allocation of funds or assessment of taxes must be based on a valuation that values the property of Georgia Pacific in Portage Lake, also known as Portage, at \$2,119,869.

**Sec. 2. Appropriation.** The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1993-94

ADMINISTRATION, DEPARTMENT OF

State Mandates - Revaluations

All Other \$5,400

R. of S.

SENATE AMENDMENT "B" to H.P. 972, L.D. 1303

2 Provides funds to reimburse Aroostook County  
3 for 90% of the costs to reimburse the Town  
4 of Portage Lake, also known as Portage, for  
5 overassessment of county taxes based on the  
6 new state valuation.

7 **DEPARTMENT OF ADMINISTRATION**  
8 **TOTAL** \$5,400

10 **EDUCATION, DEPARTMENT OF**

12 **General Purpose Aid for**  
14 **Local Schools**

16 All Other \$40,406

18 Provides for the appropriation of funds for  
19 additional school funding needs of the Town  
20 of Portage Lake, also known as Portage, due  
21 to the reduction of state valuation.

22 **DEPARTMENT OF EDUCATION**  
24 **TOTAL** \$45,406

26 **TOTAL APPROPRIATIONS** \$45,806

28 **FISCAL NOTE**

30 **1993-94**

32 **APPROPRIATIONS/ALLOCATIONS**

34 **General Fund** \$45,806

36 This bill requires a local unit of government to make  
37 additional expenditures by requiring the reimbursement of  
38 property taxes to the Town of Portage Lake, also known as  
39 Portage, and provides a General Fund appropriation of \$5,400 in  
40 fiscal year 1993-94 to reimburse Aroostook County.

42 The bill additionally provides an appropriation of \$40,406  
43 in fiscal year 1993-94 to General Purpose Aid for Local Schools  
44 for the additional school subsidy requirements.  
45

STATEMENT OF FACT

This amendment removes the emergency preamble, clarifies the name of the town impacted by the bill and appropriates funds to provide additional general purpose aid for local schools to the Town of Portage Lake, also known as Portage.

(Senator PEARSON)

SPONSORED BY:

*Michael Pearson*  
*MP*

COUNTY: Penobscot

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