

MAINE STATE LEGISLATURE

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**STATE OF MAINE
SENATE
116TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "A" to H.P. 972, L.D. 1303, Bill, "An Act to Provide Property Tax Adjustments Necessary for the Town of Portage Lake"

Amend the bill by striking out the title and substituting the following:

'An Act to Provide Property Tax Adjustments Necessary for the Town of Portage Lake, also Known as Portage'

Further amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

Sec. 1. Correct 1993 valuation. Notwithstanding any other provision in the Maine Revised Statutes, Title 36, the 1993 valuation for the Town of Portage Lake, also known as Portage, for the purposes of calculating county taxes, school appropriations and any other decision regarding allocation of funds or assessment of taxes must be based on a valuation that values the property of Georgia Pacific in Portage Lake, also known as Portage, at \$2,119,869.

Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1993-94

ADMINISTRATION, DEPARTMENT OF

State Mandates - Revaluations

All Other \$5,400

Provides funds to reimburse Aroostook County for 90% of the costs to reimburse the Town of Portage Lake, also known as Portage, for overassessment of county taxes based on the new state valuation.

SENATE AMENDMENT

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2	DEPARTMENT OF ADMINISTRATION	
	TOTAL	<u>\$5,400</u>
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6	EDUCATION, DEPARTMENT OF	
8	General Purpose Aid for	
	Local Schools	
10	All Other	\$40,406
12	Provides for the appropriation of funds for	
14	additional school funding needs of the Town	
16	of Portage Lake, also known as Portage, due	
	to the reduction of state valuation.	
18	DEPARTMENT OF EDUCATION	
	TOTAL	<u>\$40,406</u>
20		
22	TOTAL APPROPRIATIONS	<u>\$45,806</u>

FISCAL NOTE

1993-94

APPROPRIATIONS/ALLOCATIONS

30	General Fund	\$45,806
32	This bill requires a local unit of government to make	
34	additional expenditures by requiring the reimbursement of	
36	property taxes to the Town of Portage Lake, also known as	
	Portage, and provides a General Fund appropriation of \$5,400 in	
38	fiscal year 1993-94 to reimburse Aroostook County.	
40	The bill additionally provides an appropriation of \$40,406	
	in fiscal year 1993-94 to General Purpose Aid for Local Schools	
42	for the additional school subsidy requirements.'	

STATEMENT OF FACT

46 This amendment removes the emergency preamble, clarifies the name of the town impacted by the bill and appropriates funds to

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SENATE AMENDMENT "A" to H.P. 972, L.D. 1303

provide additional general purpose aid for local schools to the
Town of Portage-Lake, also known as Portage.

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(Senator PEARSON)
SPONSORED BY:

Michael Pearson
MP

COUNTY: Penobscot

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SENATE AMENDMENT