

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
116TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 972, L.D. 1303, Bill, "An Act to Provide Property Tax Adjustments Necessary for the Town of Portage Lake"

Amend the bill by striking out everything after the enacting clause and before the emergency clause and inserting in its place the following:

**Sec. 1. Correct 1993 valuation.** Notwithstanding any other provision in the Maine Revised Statutes, Title 36, the 1993 valuation for the Town of Portage Lake for the purposes of calculating county taxes, school appropriations and any other decision regarding allocation of funds or assessment of taxes must be based on a valuation that values the property of Georgia Pacific in Portage Lake at \$2,119,869.

**Sec. 2. Appropriation.** The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1993-94

**ADMINISTRATION, DEPARTMENT OF**

**State Mandates - Revaluations**

All Other \$5,400

Provides funds to reimburse Aroostook County for 90% of the costs to reimburse the Town of Portage Lake for over-assessment of county taxes based on the new state valuation.

**FISCAL NOTE**

**1993-94**

**APPROPRIATIONS/ALLOCATIONS**

General Fund \$5,400

The additional local costs of reimbursing Portage Lake by the county of Aroostook for \$6,000 in property taxes collected based on the certified state valuation rather than the one proposed in the bill will require 90% funding by the State as a state mandate pursuant to the Constitution of Maine. The General Fund appropriation required to fund these costs is estimated to be \$5,400 in fiscal year 1993-94 unless the bill is effective in fiscal year 1992-93.

The State Municipal Revenue Sharing distribution will have to be reworked, which will shift more money to Portage Lake and less to every other municipality. This cost can be absorbed by the Treasurer of State.

If this bill is effective after the amounts to be disbursed to municipalities for General Purpose Aid to Education have been determined, then an additional appropriation for Portage Lake will be required. This amount is currently estimated to be \$40,406. This estimate of the fiscal impact may need to be adjusted based on final legislative actions on the current services budget.

**STATEMENT OF FACT**

This amendment reduces the state valuation for the Town of Portage Lake by \$6,085,340 and adds an appropriation and a fiscal note.

Reported by the Committee on Taxation  
Reproduced and distributed under the direction of the Clerk of the House  
6/2/93

(Filing No. H-569)