

MAINE STATE LEGISLATURE

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OK
R. of S.

L.D. 1294

(Filing No. H- 653)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 963, L.D. 1294, Bill, "An Act to Ensure Implementation of the Federal Clean Air Act Amendments of 1990"

Amend the bill by inserting before section 1 the following:

Sec. 1. 10 MRSA §1026-F, as enacted by PL 1987, c. 521, §8, is amended to read:

§1026-F. Mortgage insurance for underground and aboveground oil storage facility projects and projects related to the installation of equipment related to the improvement of air quality pursuant to requirements for gasoline service station vapor control and petroleum liquids transfer vapor recovery

1. **Insurance.** In addition to its other powers under this chapter, subject to the limitations of this subchapter, except sections 1026-B to 1026-D, the authority may insure up to 100% of mortgage payments with respect to mortgage loans for underground oil storage facility replacement projects and projects to install equipment related to the improvement of air quality pursuant to requirements for gasoline service station vapor control and petroleum liquids transfer vapor recovery when the authority determines that:

A. The facility is leaking or removal is required by applicable law or the applicant must install equipment

HOUSE AMENDMENT

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2 related to the improvement of air quality pursuant to
3 requirements for gasoline service station vapor control and
4 petroleum liquids transfer vapor recovery under applicable
5 law;

6 B. The applicant demonstrates a reasonable likelihood that
7 it will not be able to obtain a loan for the project on
8 reasonable terms without insurance pursuant to this section;

10 C. The applicant demonstrates a reasonable likelihood that
11 it will be able to repay the insured loan; and

12 D. The project will assist in creating or retaining jobs,
13 providing a more healthy environment.'

16 Further amend the bill by renumbering the sections to read
17 consecutively.

20 **STATEMENT OF FACT**

22 This amendment adds installation of vapor recovery equipment
23 at gasoline stations as an authorized project for mortgage loans
24 by the Finance Authority of Maine.

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Filed by Rep. Jacques of Waterville
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House
6/9/93 (Filing No. H-653)