

L.D. 1257

(Filing No. H-485)

STATE OF MAINE HOUSE OF REPRESENTATIVES **116TH LEGISLATURE** FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "H" to H.P. 934, L.D. 1257, Bill, "An Act to Clarify the Laws Pertaining to Mortgages and the Laws 14 Pertaining to Taxation of Real Estate Transfers"

Amend the bill by striking out all of sections 2 and 7.

Further amend the bill by renumbering the sections to read 20 consecutively.

Further amend the bill by inserting at the end before the statement of fact the following:

'FISCAL NOTE

The additional costs to print changes to the real estate transfer tax laws can be absorbed by the Bureau of Taxation utilizing existing budgeted resources.'

STATEMENT OF FACT

This amendment removes 2 sections of the bill. Section 2 of 36 the bill affects an issue that is currently in litigation. Section 7 of the bill creates a new exemption to the real estate 38 transfer tax. The amendment also adds a fiscal note to the bill.

Reported by the Committee on Taxation Reproduced and distributed under the direction of the Clerk of the House 5/28/93

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COMMITTEE AMENDMENT