

L.D. 894

STATE OF MAINE SENATE 116TH LEGISLATURE FIRST REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 656, L.D. 894, Bill, "An Act to Establish Maximum Interest Rates for Automobile Financing"

Amend the amendment by inserting at the end before the statement of fact the following:

'FISCAL NOTE

The Bureau of Consumer Credit Protection will incur some 24 minor additional costs to administer the maximum allowable interest rate for motor vehicles financed by dealers. These 26 costs can be absorbed within the bureau's existing budgeted resources.'

STATEMENT OF FACT

This amendment adds a fiscal note to the committee amendment.

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SPONSORED BY:

(Senator McCORM

- 40 COUNTY: Kennebec
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SENATE AMENDMENT