

L.D. 426

(Filing No. S- 81)

STATE OF MAINE SENATE 116TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 135, L.D. 426, Bill, "An 14 Act to Provide Fully Paid Health Insurance Benefits to Retired Teachers"

Amend the bill by striking out the title and substituting 18 the following:

20 'An Act to Increase the State Payment for Health Insurance Benefits for Retired Teachers'

Further amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'Sec. 1. 20-A MRSA §13451, sub-§3, as repealed and replaced by PL 1991, c. 447, §2, is amended to read:

3. Payment by State. The State through the Maine State Retirement System shall pay 25% <u>30%</u> of the retired teacher members' share of this insurance.

Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1993-94 1994-95

EDUCATION, DEPARTMENT OF

Teachers' Retirement

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All Other

\$449,029

\$649,051

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46 Provides funds to increase
46 the State's contribution for retired teachers' health
48 insurance to 30%, effective October 1, 1993.

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COMMITTEE AMENDMENT " A" to S.P. 135, L.D. 426

FISCAL NOTE

1993-94

1994-95

APPROPRIATIONS/ALLOCATIONS

General Fund

\$449,029 \$649,051

This bill provides General Fund appropriations to the Department of Education, Teachers' Retirement of \$449,029 in fiscal year 1993-94 and \$649,051 in fiscal year 1994-95 to increase the State's contribution to 30% of health insurance premiums for retired teachers. The Governor's proposed current services budget includes \$2,993,527 and \$3,245,255 in fiscal years 1993-94 and 1994-95 respectively, for 25% of health insurance premiums for retired teachers.'

STATEMENT OF FACT

The original bill increased the state payment for the cost of health insurance for retired teachers from the current level of 25% to 100%. This amendment increases the state payment to 30% of the cost of that health insurance. The amendment also adds a fiscal note.

Reported by the Majority of the Committee on Aging, Retirement and Veterans. Reproduced and Distributed Pursuant to Senate Rule 12. (4/16/93) (Filing No. S-81)

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