MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 345

H.P. 267

House of Representatives, February 8, 1993

An Act Clarifying the Laws Limiting Insurance Charged to Credit Cards.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative ERWIN of Rumford. Cosponsored by Senator: KIEFFER of Aroostook.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 24-A MRSA §2184, as enacted by PL 1991, c. 727, §1,
4	is amended by adding at the end a new paragraph to read:
6	This section does not apply to insurance subject to notice
8	and cancellation rights described in Title 9-A, section 4-204.
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L2	STATEMENT OF FACT
	Consumers already receive annual notices of their right to
L 4	cancel open-end credit insurance under the Maine Consumer Credit Code. The law passed in the Second Regular Session of the 115th
L6 ·	Legislature is a duplication and may conflict. This bill
L8	clarifies that that law does not apply to open-end credit insurance since the Legislature has already dealt with this
-0	concern

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