MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 587

H.P. 404

House of Representatives, February 13, 1991

Reference to the Committee on Housing and Economic Development suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative MELENDY of Rockland.

Cosponsored by Senator BRANNIGAN of Cumberland, Representative NADEAU of Saco and Senator GILL of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

An Act to Increase Support for Affordable Housing.



Be it enacted by the People of the State of Maine as follows:

36 MRSA §4641-B, last \P , as amended by PL 1989, c. 104, Pt. C, §§8 and 10, is further amended to read:

The State Tax Assessor shall pay all net receipts to the Treasurer of State, who shall credit 1/2 1/3 of the revenue to the General Fund and who shall monthly pay the remaining 1/2 2/3 to the Maine State Housing Authority, which shall deposit the funds in the Housing Opportunities for Maine Fund created in Title 30-A, section 4853.

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STATEMENT OF FACT

This bill increases funding to the Housing Opportunities for Maine Fund which is used by the Maine State Housing Authority for the acquisition, construction and rehabilitation of affordable housing for the people of this State.