MAINE STATE LEGISLATURE

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114th WAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 2033

S.P. 787

In Senate, December 26, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.

Received by the Secretary of the Senate on December 26, 1989. Referred to the Committee on Aging, Retirement and Veterans and 1,600 ordered printed pursuant to Joint Rule 14.

JOY J. O'BRIEN Secretary of the Senate

Presented by President PRAY of Penobscot.

Cosponsored by Representative CLARK of Millinocket, Senator BUSTIN of Kennebec and Senator PEARSON of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY

An Act to Allow State Employees and Teachers to Buy Back Time Spent as Peace Corps Volunteers.



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	Be it enacted by the People of the State of Maine as follows:
2	Soc 1 5 MDSA 817763 gulb 82 crosted by Dt 1005 c 001
4	Sec. 1. 5 MRSA $\S17763$, sub- $\S2$, as enacted by PL 1985, c. 801, $\S5$ and 7, is amended to read:
6	2. Other schools and programs. A public school teacher who terminates service in the State and who teaches under the
8	Volunteers in Service to America Program, the Fulbright Exchange Program er-the-Peace-Gorps,-fereign-or-domestic, or who teaches
10	children of United States Foreign Service Corps personnel outside the continental limits of the United States is entitled to
12	service credit for that service under the following conditions:
14	A. The service credit may not exceed 2 years;
1.6	B. The teacher must return to active teaching in the State within one year of the completion of the teaching outside of
18	the State described in this section; and
20	C. The teacher must, before any retirement benefit becomes effective fer-him, pay into the Members' Contribution Fund,
22	by a direct payment or by an increased rate of contribution through payroll deduction, an amount which, together with
24	regular interest on that amount, is the actuarial equivalent, at the effective date of his the teacher's
26	retirement benefit, of the portion of his <u>the teacher's</u> retirement benefit based on the additional creditable
28	service.
30	Sec. 2. 5 MRSA §17764 is enacted to read:
32	§17764. Peace Corps
34	A member who served in the Peace Corps, foreign or domestic,
2.6	may purchase service credit for that service under the following
36	conditions:
38	1. Limit on service credit. The service credit may not
40	exceed 2 years;
40	2. Creditable service required. Members whose Peace Corps
42	service preceded their becoming a member must, on the date of
	retirement, have at least 15 years of creditable service;
44	
	3. Return to employment. The member must return to state
46	employment or active teaching in the State within one year of the

Fund, by a direct payment or by an increased rate of contribution through payroll deduction, an amount which, together with regular

4. Payment to fund. The member must, before any retirement benefit becomes effective, pay into the Members' Contribution

completion of the Peace Corps service; and

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effective	dat	e of	the	reti	reme	nt :	benefit,	οf	the	portion	of	the
retirement										- ,		

STATEMENT OF FACT

This bill allows members of the Maine State Retirement System to purchase credit for any years spent in the Peace Corps, either before or after becoming a member of the retirement system. Currently, only teachers have this right and it is limited to those who were members of the system before joining the Peace Corps.