

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

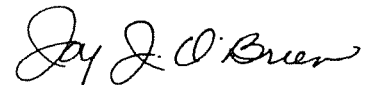
No. 1959

S.P. 751

In Senate, December 15, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.

Received by the Secretary of the Senate on December 15, 1989. Referred to the Committee on Aging, Retirement and Veterans and 1,600 ordered printed pursuant to Joint Rule 14.


JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator TITCOMB of Cumberland.

Cosponsored by Representative HICKEY of Augusta and Senator CLARK of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY

An Act to Provide Equitable Representation on the Board of Trustees of the Maine State Retirement System.



Be it enacted by the People of the State of Maine as follows:

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4 **Sec. 1. 5 MRSA §17102, sub-§1**, as amended by PL 1989, c. 503,
Pt. B, §33, is further amended to read:

6 **1. Composition.** The Board of Trustees of the Maine State
Retirement System, established by section 12004-F, subsection 9,
8 shall be composed of 8 9 trustees, as follows:

10 A. The Treasurer of State or the Deputy Treasurer of State,
ex officio, as a nonvoting trustee;

12 B. A person who is a member of the retirement system
14 through employment as a teacher and who is duly elected by
the Maine Teachers' Association;

16 C. A person who is a member of the retirement system
18 through employment as a state employee and who is duly
elected by the Maine State Employees' Association;

20 D. Four persons appointed by the Governor and subject to
22 review by the joint standing committee of the Legislature
having jurisdiction over aging, veterans and retirement and
24 to confirmation by the Legislature:

26 (1) At least 2 of whom shall be qualified through
training or experience in the field of investments,
28 accounting, banking, insurance or law;

30 (2) One of whom shall be selected from a list of 3
nominees submitted by the Maine Retired Teachers'
32 Association; and

34 (3) One of whom shall be the recipient of a retirement
allowance through the retirement system and who shall
36 be selected from a list or lists of nominees submitted
by retired state employees, retired participating local
38 district employees or a committee comprised of
representatives of these groups; and

40 E. A person who is a member of the retirement system
42 through a participating local district and who shall be
appointed by the governing body of the Maine Municipal
44 Association; and

46 G. A person who is a member of the retirement system
through employment as a municipal, county or quasi-municipal
corporation employee and who shall be appointed by the
governing body of the Maine American Federation of Labor -
48 Congress of Industrial Organizations.
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