

MAINE STATE LEGISLATURE

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L.D. 975

(Filing No. H- 257)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 724, L.D. 975,
Bill, "AN ACT to Amend the Laws Relating to the Maine
State Retirement System."

Amend the Bill by inserting after section 24 the
following:

'Sec. 25. 5 MRSA §18061, sub-§2, ¶A, as enacted
by PL 1985, c. 801, §§5, 7, is amended to read:

A. On retirement for reasons other than disabili-
ty, the average amount of basic insurance in
force for the last 3 years prior to retirement
shall be continued in force at no cost to the
participant, if he has participated in the group
life insurance program for a minimum of 10 years
~~continuously and immediately before retirement.~~

(1) Except as provided in paragraph B, the
average amount shall be reduced at the rate
of 15% per year to a minimum of 40% of the
average amount or \$2,500, whichever is
greater.

(2) In determining benefits under this sub-
chapter, the reductions shall become effec-
tive at 12:01 a.m. of the day following the
first year anniversary of the date of re-
tirement and each succeeding retirement an-
niversary thereafter until the minimum has
been reached.'

Further amend the Bill by renumbering the sec-
tions to read consecutively.

Further amend the Bill by inserting before the
statement of fact the following:

HOUSE AMENDMENT "A" to H.P. 724, L.D. 975

1 'FISCAL NOTE

2 This benefit is already funded and requires no
3 additional cost.'

4 STATEMENT OF FACT

5 This amendment removes the requirement that state
6 employees and teachers have "continuous service imme-
7 diately before retirement" in order to have life in-
8 surance coverage carried into retirement. It leaves
9 the requirement of 10 years of service.

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Filed by Rep. Hickey of Augusta
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House
6/5/87 (Filing No. H-257