MAINE STATE LEGISLATURE

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ONE HUNDRED AND TWELFTH LEGISLATURE

Legislative Document   No. 187

H.P. 153   House of Representatives, January 29, 1985

    Reference to the Committee on Appropriations and Financial Affairs
suggested and ordered printed.

                                              EDWIN H. PERT, Clerk

Presented by Speaker Martin of Eagle Lake.
    Cosponsored by Senator Pray of Penobscot, Representative Foster of
Ellsworth and Representative Nadeau of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-FIVE

AN ACT to Complete the Maine Job Start
       Program Revolving Loan Fund.

Be it enacted by the People of the State of Maine   as
follows:

    Appropriation.   The following funds are appropri-
ated   from the General Fund to carry out the purposes
of this Act.

                                                      1985-86

FINANCE AUTHORITY OF MAINE

    All Other $800,000

            Funds to be used for the Job-
            start Revolving Loan Fund
            established by the 111th
            Legislature in the Revised Stat-
            utes, Title 10, chapter 110,
            subchapter VII.

1   STATEMENT OF FACT

2   The 111th Legislature authorized the Finance Au-
3   thority of Maine to administer and fund an economic
4   development program for low-income people. Under the
5   provisions of the law, the Finance Authority of Maine
6   is authorized to contract with community action agen-
7   cies to administer preliminary review responsibili-
8   ties at the local level for the loan program.

9   Due to a shortfall in the 1984-85 budget, only
10    $235,000 was appropriated by the 111th Legislature;
11   for this reason 3 community action agencies were se-
12   lected, by bid, on a pilot basis for local adminis-
13   tration of the program. This appropriation brings
14   the Job-start Revolving Loan Fund up to $1,000,000,
15   thus making funds available to applicants in all 12
16   community action agencies served regions of the
17   State.

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