MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

1 2	(EMERGENCY) (After Deadline)
3 4	SECOND REGULAR SESSION
5 6	ONE HUNDRED AND ELEVENTH LEGISLATURE
7 8	Legislative Document No. 2229
9	H.P. 1707 House of Representatives, March 13, 1984
10	Approved for introduction by a majority of the Legislative Council
11 12	pursuant to Joint Rule 27. In Senate rules suspended read twice and passed to be engrossed without Reference to Committee. In concurrence and ordered printed. EDWIN H. PERT, Clerk
13	Presented by Representative Curtis of Waldoboro. Cosponsors: Representative Holloway of Edgecomb, Senator Sewall of Lincoln and Representative Soule of Westport.
14 15	STATE OF MAINE
16 17 18	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-FOUR
19 20 21	AN ACT Concerning the Issuance of Bonds by Lincoln County.
22 23 24	Emergency preamble. Whereas, Acts of the Legis- lature do not become effective until 90 days after adjournment unless enacted as emergencies; and
25 26	Whereas, this legislation is vitally necessary to avoid the undue burden of temporary financing; and
27 28 29 30 31 32	Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,
33 34	Be it enacted by the People of the State of Maine as follows:

1 2	P&SL 1983, c. 20, §3, 2nd sentence is amended to read:
3 4 5 6 7	Each authorized issue shall be payable in such annual installments, beginning not more than 2 years from the date thereof and not earlier than the year 1986 1985, as will extinguish each loan in not more than 20 years from its date.
8 9 10	Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.
11	STATEMENT OF FACT
12 13 14 15	The purpose of this bill is to realize a savings for Lincoln County in the issuance of self-liquidating bonds authorized by Private and Special Law 1983, chapter 20.
16	6108031284