

1 2	SECOND REGULAR SESSION
3 4	ONE HUNDRED AND ELEVENTH LEGISLATURE
5 6	Legislative Document No. 1905
7	H.P. 1453 House of Representatives, January 10, 1984
9	Submitted by the Public Utilities Comission pursuant to Joint Rule 24. Reference to the Committee on Public Utilities is suggested and ordered printed.
	EDWIN H. PERT, Clerk
10	Presented by Representative McGowan of Pittsfield Cosponsors: Representative Ridley of Shapleigh and Representative Handy of Lewiston.
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12 13	STATE OF MAINE
14	IN THE YEAR OF OUR LORD
15	NINETEEN HUNDRED AND EIGHTY-FOUR
16	
17 18 19 20	AN ACT Allowing Revenues from Interruptible Gas Sales to be Credited to the Cost of Gas.
21 22	Be it enacted by the People of the State of Maine as follows:
, 23 24	35 MRSA §132, sub-§3 , as enacted by PL 1981, c. 600, is amended to read:
25 26 27 28 29 30 31 32 33	3. <u>Scope of adjustment</u> . Changes in the cost of gas purchased by the gas company for use in the State shall constitute the only items subject to adjust- ment, pursuant to regulations promulgated by the com- mission under this section, except that the commis- sion may amend its regulation promulgated pursuant to this section to allow for the inclusion in the cost of gas adjustment of revenues from sales of gas on an interruptible basis.

STATEMENT OF FACT

2 This bill allows the Public Utilities Commission 3 to include revenues from interruptible gas sales in 4 the cost of gas adjustment. Presently these revenues 5 have to be estimated and a reasonable allowance made 6 when setting base rates. Since the future level of 7 interruptible gas sales is very difficult to predict, 8 estimation process leaves open the possibility this 9 of either a revenue shortfall or a windfall to gas 10 companies. This bill cures that problem by allowing the commission to include revenues from these sales 11 12 in the cost of gas adjustment.

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