MAINE STATE LEGISLATURE

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1	L.D. 1896
2	(Filing No. H- 443)
3 4 5 6	STATE OF MAINE HOUSE OF REPRESENTATIVES 111TH LEGISLATURE SECOND SPECIAL SESSION
7 8 9	HOUSE AMENDMENT " To H.P. 1374, L.D. 1806, Bill, "AN ACT Providing Conformity with the United States Internal Revenue Code."
10 11	Amend the bill by inserting after section $ 2 $ the following:
12 13	'Sec. 3 36 MRSA §5200-A, sub-§2, ¶G is enacted to read:
14 15 16 17 18	G. For taxable years ending in the following years, the sum of the following portions of the deductions allowed for taxable year 1983 to the taxpayer under the United States Internal Revenue Code, Section 168:
19 20	(1) 1984 and 1985: 2 1/2% of the deductions for 3-year property;
21 22	(2) 1984 through 1986: 5% of the deductions for 5-year property;
2 3 2 4	(3) 1984 through 1988: 5% of the deductions for 10-year property; and
25 26	(4) 1984 through 1991: 5% of the deductions for 15-year property.
27 28 29 30	Further amend the bill in section 3 in that part designated "§5206." in subsection 3 by striking out all of paragraph C and inserting in its place the following:
31 32 33 34	'C. Decreased for taxable years ending in the following years by the sum of the following portions of the deductions allowed for taxable year 1983 to the taxpayer under the United States

HOUSE AMENDMENT "A" to H.P. 1374, L.D. 1806

1	Internal Revenue Code, Section 168:
2	(1) 1984 and 1985: 2 1/2% of the deductions for 3-year property;
4 5	(2) 1984 through 1986: 5% of the deductions for 5-year property;
6 7	(3) 1984 through 1988: 5% of the deductions for 10-year property; and
8 9	(4) 1984 through 1991: 5% of the deductions for 15-year property.
10 11 12	Further amend the bill in section 3 in that part designated " $\S5206$." in subsection 3 by relettering paragraphs C and D to be paragraphs D and E.
13 14	Further amend the bill by renumbering the sections to read consecutively:
15	STATEMENT OF FACT
16 17 18	The purpose of this amendment is to provide for a recovery of the proposed add backs by loss of property during a period from 2 to 8 years.
19	4996111883

Filed by Rep. Murphy of Kennebunk
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