MAINE STATE LEGISLATURE

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1	(New Draft of S.P. 208, L.D. 629)
2 3	FIRST REGULAR SESSION
4 5	ONE HUNDRED AND ELEVENTH LEGISLATURE
6 7	Legislative Document No. 144
8	S.P. 481 In Senate, April 11, 198
9 10 11	Reported by Senator Dow of Kennebec from the Committee on Aging, Retirement and Veterans and printed under Joint Rule 2. Original bill presented by Senator Teague of Somerset. Cosponsored by Representative Perkins of Brooksville.
	JOY J. O'BRIEN, Secretary of the Senat
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13 14	STATE OF MAINE
15 16 17	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-THREE
18 19 20 21 22	AN ACT to Give the Maine Association of Retirees Proper Representation on the Board of Trustees for the Maine State Retirement System.
23 24	Be it enacted by the People of the State of Maine as follows:
25 26	5 MRSA §1031, sub-§1, as amended by PL 1979, c. 533, §§1 to 4, is further amended to read:
27 28 29 30 31 32 33	1. Board of trustees. The responsibility for the proper operation of the retirement system and for making this chapter effective are vested in a board of 8 trustees. The board shall formulate policies and exercise general supervision under this chapter. Administrative responsibility, including approval of the payment of all benefits under this chapter, shall be vested in the executive director appointed under

The board, as heretefere established, subsection 6. shall consist of the Treasurer of State or his designee, ex officio, as a nonvoting member; a member duly elected by the Maine Teachers' Association; a member duly elected by the Maine State Employees! Associalabor organization certified to represent the majority of state employees covered by Title chapter 9-B; 3 persons appointed by the Governor, and subject to review by the joint standing committee on of the Legislature having jurisdiction over aging, Veterans and Retirement retirement and veterans and to confirmation by the Legislature at least 2 of whom shall be qualified through training or experience in the field of investments, accounting, banking, insurance or law, and one of whom shall be selected from a of 3 nominees submitted by the Maine Retired list Teachers' Association; a person who is a member of Maine State Retirement System through a participating local district and who shall be appointed by the governing body of the Maine Municipal Associaperson who is the recipient of a retired tion; a employee or participating state local district employee who is receiving a retirement allowance through the Maine State Retirement System and who selected by the foregoing members of the shall be board of trustees from a list or lists of nominees submitted by retired state employees and retired participating local district employees, or by a mittee comprised of representatives of said groups the Maine State Employees Association, the Maine Retirees or Association of other organizations of retired state employees or retired participating local district employees. The designee of the Treasurer of State shall be the Deputy Treasurer of State. member of the board, except the Treasurer of Each State, shall serve a term of 3 years, provided the term of the member who is appointed to replace the public representative whose term expires on July 1978, shall expire on December 31, 1979, and the term of the member who is appointed to replace the the Maine Teachers' Association April 22, 1978, shall expire on representative of whose term expires April 22, 1978, December 31, 1978. A trustee shall continue to serve after the expiration of his term until his successor is appointed and qualified, but such continuation a trustee shall not change the expiration date of the trustee's term. The term of all appointments to

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- membership, where a term of membership has expired, shall commence with such expiration date regardless of the effective date of such new appointments. Appointments to any vacancy caused by death, resignation or ineligibility shall be for the unexpired portion of the term.
- 7 The board of trustees shall meet at least once in 8 each month for the transaction of such business as may properly come before it.

10 STATEMENT OF FACT

- 11 The purposes of this new draft are:
- 1. To remove language identifying the Maine
 State Employees Association as an organization which
 elects a member to the Board of Trustees of the Maine
 State Retirement System and to replace it with language giving that function to the labor organization
 certified to represent the majority of state employees;
- 2. To clarify that the member who is selected by the other members of the board of trustees must be a retired state or participating local district employee; and
- 3. To add the Maine State Employees Association and the Maine Association of Retirees as organizations which may submit a list of nominees for consideration by the board in selecting the member described in paragraph 2.

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