

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND ELEVENTH LEGISLATURE

Legislative Document No. 1335

H.P. 1010 House of Representatives, March 25, 1983

Submitted by the Office of Energy Resources pursuant to Joint Rule 24.
Speaker laid before the House and on Motion of Representative Carter of Winslow, referred to the Committee on Appropriations and Financial Affairs.
Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk
Presented by Representative Hall of Sangerville.
Cosponsors: Representative Lisnik of Presque Isle, Senator Brown of Washington and Representative Dexter of Kingfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-THREE

AN ACT to Appropriate Sohio Oil Company
Overcharge Funds to the Energy Resources
Development Fund.

Be it enacted by the People of the State of Maine as follows:

Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1983-84

EXECUTIVE DEPARTMENT

Office of Energy Resources

Energy Resources

Development Fund \$210,000

1 STATEMENT OF FACT

2 Should this appropriation be approved, the funds
3 will be administered by the Director of the Office of
4 Energy Resources and used to supplement the State
5 Energy Loan Fund (SELF). State Energy Loan Fund will
6 provide low-interest loans to residents and small
7 commercial businesses for energy conservation
8 projects. The funds would be used to make direct
9 loans, to subsidize interest rates on approved loans,
10 and to guarantee loans. This activity will be under-
11 taken in cooperation with related programs offered by
12 other state agencies, utilities and private lending
13 institutions.

14 In November, 1982, the State of Maine received
15 \$210,000 from the Sohio Oil Company as part of a fed-
16 eral settlement regarding alleged overcharges by
17 Sohio. These funds were placed in the General Fund
18 Undedicated Revenue Account. Therefore, the appro-
19 priation requested in this bill represents a transfer
20 of funds which will not result in any General Fund
21 revenue loss.

22 2863031583