

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION

2
3 ONE HUNDRED AND ELEVENTH LEGISLATURE

4
5 Legislative Document

No. 617

6
7 S.P. 194

In Senate, February 7, 1983

8 Referred to the Committee on Taxation, sent down for concurrence and
9 ordered printed.

10 JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator Carpenter of Aroostook.

Cosponsor: Representative Smith of Island Falls.

11
12 STATE OF MAINE

13
14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE

16
17 AN ACT to Provide Sales Tax Credit on
18 Stolen Vehicles.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 36 MRSA §1766 is enacted to read:

23 §1766. Credit on replacement of stolen vehicles

24 When a vehicle is purchased to replace one which
25 has been stolen, the tax imposed by chapters 211 to
26 225 shall be levied only upon the difference between
27 the sale price of the purchased vehicle and the
28 amount received as insurance proceeds on the stolen
29 vehicle.

STATEMENT OF FACT

This bill would permit persons whose vehicles are
stolen to receive a sales tax credit when purchasing
a new vehicle.

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