

MAINE STATE LEGISLATURE

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2 STATE OF MAINE
3 HOUSE OF REPRESENTATIVES (Filing No. H-18)
4 111TH LEGISLATURE
5 FIRST REGULAR SESSION

6 COMMITTEE AMENDMENT "A" to H.P. 295,
7 L.D. 354, Bill, "AN ACT to Amend the Banking Code
8 Regarding Directors' Meetings and Regarding Service
9 Corporations."

10 Amend the Bill in section 1 in paragraph A in the
11 first line (page 1, line 26 in L.D.) by striking out
12 the underlined word "monthly"

13 Further amend the Bill in section 1 in paragraph
14 A in the 2nd line (page 1, line 27 in L.D.) by
15 inserting after the underlined word "year" the under-
16 lined punctuation and words ', at least quarterly,'

17 STATEMENT OF FACT

18 The purpose of this amendment is to establish
19 that directors' meetings must be held at least quar-
20 terly.

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