

	FIRST	REGULAR SE	ESSION	
	ONE HUNDRED A	ND ELEVENTH	H LEGISLATURE	
Legislativ	e Document			No. 21
S.P. 88			In Senate, Jan	uary 18, 198
	ved by the Secretary of ittee on State Govern			
		JOY J. O	BRIEN, Secretary	of the Sena
Presented	by Senator Twitchell	of Oxford.		
	ST	ATE OF MAIN	١E	
		YEAR OF OU NDRED AND P	UR LORD EIGHTY-THREE	
	AN ACT to Rep	eal the Mai Authority.	ine Guarantee	
Be it e follows	nacted by the :	People of 1	the State of I	Maine a:
	. 1. 10 MRSA §2, is repeal		as enacted by	PL 1981
of Fina	nce and Admini e orderly te		shall be rea	missione: sponsible Guarantee
availab	The operation ll continue wi le. The Gov funding decli	th the fund ernor shall	ding that is o l request fund	currently ds if the

2. There shall be monthly meetings with the Commissioner of Finance and Administration, the Treasurer of State, or his designee, and the Director of the State Development Office, who will furnish the policy guidelines for the operation of the agency, and who may approve loans to new borrowers for a business that currently has a loan.

8 number of employees of the agency should 3. The 9 be reduced commensurate with the outstanding obli-10 gations and loans. The Commissioner of Finance and 11 Administration with the assistance of the Commis-12 sioner of Personnel shall make every effort to find continuous state employment for employees of 13 the 14 agency in the same or similar jobs.

4. All capital equipment will go to SurplusProperty when termination takes place.

## STATEMENT OF FACT

18 This bill proposes to abolish the Maine Guarantee 19 Authority in an orderly manner without any change yet 20 to the limitations contained in the Constitution of 21 Maine, Article IX, Section 14-A.

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