

| | FIRST | REGULAR SE | ESSION | |
|--------------------|---|----------------------------|----------------------------------|-------------------------------------|
| | ONE HUNDRED A | ND ELEVENTH | H LEGISLATURE | |
| Legislativ | e Document | | | No. 21 |
| S.P. 88 | | | In Senate, Jan | uary 18, 198 |
| | ved by the Secretary of ittee on State Govern | | | |
| | | JOY J. O | BRIEN, Secretary | of the Sena |
| Presented | by Senator Twitchell | of Oxford. | | |
| | ST | ATE OF MAIN | ١E | |
| | | YEAR OF OU NDRED AND P | UR LORD EIGHTY-THREE | |
| | AN ACT to Rep | eal the Mai Authority. | ine Guarantee | |
| Be it e follows | nacted by the : | People of 1 | the State of I | Maine a: |
| | . 1. 10 MRSA §2, is repeal | | as enacted by | PL 1981 |
| of Fina | nce and Admini e orderly te | | shall be rea | missione: sponsible Guarantee |
| availab | The operation ll continue wi le. The Gov funding decli | th the fund ernor shall | ding that is o l request fund | currently ds if the |

2. There shall be monthly meetings with the Commissioner of Finance and Administration, the Treasurer of State, or his designee, and the Director of the State Development Office, who will furnish the policy guidelines for the operation of the agency, and who may approve loans to new borrowers for a business that currently has a loan.

8 number of employees of the agency should 3. The 9 be reduced commensurate with the outstanding obli-10 gations and loans. The Commissioner of Finance and 11 Administration with the assistance of the Commis-12 sioner of Personnel shall make every effort to find continuous state employment for employees of 13 the 14 agency in the same or similar jobs.

4. All capital equipment will go to SurplusProperty when termination takes place.

STATEMENT OF FACT

18 This bill proposes to abolish the Maine Guarantee 19 Authority in an orderly manner without any change yet 20 to the limitations contained in the Constitution of 21 Maine, Article IX, Section 14-A.

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