

1	(EMERGENCY)
2 3	FIRST REGULAR SESSION
4 5	ONE HUNDRED AND ELEVENTH LEGISLATURE
6 7	Legislative Document No. 96
8 9	S.P. 34 In Senate, January 5, 1983 Reference to the Committee on Taxation suggested and ordered printed.
10	JOY J. O'BRIEN, Secretary of the Senate
, 11	Presented by Senator McBreairty of Aroostook. Cosponsors: Representative Kelleher of Bangor, Representative Matthews of Caribou and Representative Anderson of Stockholm.
12	
13 14	STATE OF MAINE
15 16 17	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-THREE
18 19 20	AN ACT to Remove the Retroactive Provisions of the Income Tax Indexing Law.
21 22 23	Emergency preamble. Whereas, Acts of the Legis- lature do not become effective until 90 days after adjournment unless enacted as emergencies; and
24 25 26	Whereas, the 1982 initiated bill concerning income tax indexing is due to take effect immedi- ately; and
27 28 29	Whereas, the retroactive provision of that bill, if allowed to take effect, would mean a \$32 million expense for the State; and
30 31	Whereas, if this retroactive provision is to be removed, it must be done before it takes effect; and

1 Whereas, in the judgment of the Legislature, 2 these facts create an emergency within the meaning of 3 the Constitution of Maine and require the following 4 legislation as immediately necessary for the preser-5 vation of the public peace, health and safety; now, 6 therefore,

7 Be it enacted by the People of the State of Maine as 8 follows:

9 1982, I.B.2, §5, approved by the people November 10 2, 1982, is amended to read:

Sec. 5. Effective date. This chapter shall take
effect for tax years beginning on or after January 1,
1981 1983.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

18 The purpose of this bill is to remove the retro-19 active provisions of the income tax indexing.

20

17

0167120982