

# MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION  
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE  
4

5 Legislative Document

No. 75

6  
7 H.P. 69

House of Representatives, January 5, 1983

8 Reference to the Committee on State Government suggested and ordered  
9 printed.

10 EDWIN H. PERT, Clerk

11 Presented by Representative Webster of Farmington.  
Cosponsor: Representative Small of Bath.

12 STATE OF MAINE  
13

14 IN THE YEAR OF OUR LORD  
15 NINETEEN HUNDRED AND EIGHTY-THREE  
16

17 AN ACT to Amend Eligibility Requirements  
18 Under the H.O.M.E. Program.  
19

20 Be it enacted by the People of the State of Maine as  
21 follows:

22 30 MRSA §4732, sub-§2, ¶A, as enacted by PL 1981,  
23 c. 702, Pt. W, §1, is amended to read:

24 A. To reduce the rate of interest on or the  
25 principal amount of such mortgage loans as the  
26 state authority shall determine, to reduce pay-  
27 ments by persons of low income for rental of sin-  
28 gle family or multi-unit residential housing or  
29 otherwise to make the costs of single family or  
30 multi-unit residential housing affordable by per-  
31 sons of low income, provided that any funds used  
32 by the authority to reduce the rate of interest  
33 on or the principal amount of mortgage loans  
34 shall be limited to assist only first-time buyers

1 of owner-occupied dwellings that contain no more  
2 than 2 units; or

3 STATEMENT OF FACT

4 This bill limits mortgage money available under  
5 the H.O.M.E. Program of the State Housing Authority  
6 to first-time homebuyers buying homes containing no  
7 more than 2 dwelling units, one of which will be  
8 owner-occupied.

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